



For its support to the development more inclusive and sustainable economy

Cobas, first fund manager in Spain to obtain B Corp certification

- **Becomes part of a community of more than 3,200 companies worldwide**

Madrid, January 10 2020. Cobas Asset Management has obtained the B Corp certification by B Lab Spain Foundation by meeting the highest standards of social and environmental performance, transparency and corporate responsibility. In this way, the asset manager becomes part of a community of more than 3,200 companies worldwide that assert their market power to develop a more inclusive and sustainable economy

The B Corporations (or B Corps) are leading a global movement of people who use the strength of business to generate a positive impact on society. Based on these ideals, a growing group of companies have been established that are reinventing the way of doing business.

The B Corp Certification measures the performance of the management in the company as a whole and covers five key impact areas: Governance, Employees, Community, Environment and Customers.

The process to become B Corp is very rigorous. Companies that aspire to achieve it, must obtain more than 80 points and provide evidence of socially and environmentally responsible practices, including energy supply, water and waste use, treatment of employees, diversity and corporate transparency.

To complete the certification, the company must legally incorporate its commitment to the corporate purpose in its company bylaws

Cobas AM is already part of that community of more than 3,200 companies worldwide, which within the European economic field includes companies from different sectors and sizes. Among them are well-known brands such as Danone, The Guardian, The Body Shop, Triodos Bank, Ecoalf or the Swiss bank Lombard Odier.

Pablo Sánchez, executive director of B Lab Spain, notes that “we are delighted to welcome Cobas AM to the community of B Corp. This community works to reduce inequality, respect and regenerate the environment, and create high-quality jobs with dignity and purpose. Cobas is a new member of the B Corp community, demonstrating with example how these results can be achieved”

About B Lab Spain

B Lab Spain is a non-profit organization that aims to drive a global movement of people who use business to generate a positive impact on the world. Its initiatives include the B Corp Certification of Companies, the implementation of social and environmental impact measurement systems through B Impact Evaluation and the support of governance structures such as profit and collective interest companies. B Lab's vision is to foster an inclusive and sustainable economy capable of generating prosperity for all. Currently, there are more than 3,200 B Corp companies worldwide from 150 industries and 64 countries worldwide, and there are already more than 70,000 companies that use the B Impact Assessment, the free digital B Lab tool that allows companies to measure its social and environmental impact



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