

# Key Information Document

COBAS LARGE CAP FUND (THE "SUB-FUND"), A SUB-FUND OF COBAS LUX SICAV (THE "FUND")

Class: P Acc EUR - ISIN: LU1598720172

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: COBAS LUX SICAV - Cobas Large Cap Fund - P Acc EUR  
Product manufacturer: FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.  
ISIN: LU1598720172  
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +352 467171-1 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

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This key information document is accurate as at 1<sup>st</sup> January 2023.

## What is this product?

### TYPE OF PRODUCT

The product is a Sub-Fund of COBAS LUX SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Sub-Fund is established for an unlimited duration. However, the board of directors may decide to close this product under certain circumstances.

### OBJECTIVES

The Sub-Fund seeks to provide principal preservation and long term capital appreciation.

The Sub-Fund is actively managed. The benchmark index MSCI World Index is used for comparison purposes. The Sub-Fund can deviate significantly from the benchmark index.

The Sub-Fund will invest at least 80% of its net assets in equities or equity-related securities (such as depositary receipts, real estate investment trusts (REITs), subscription rights) of large capitalization companies.

Except for the market capitalization focus, the choice of investments will neither be limited by geographical area (including emerging markets), economic sector nor in terms of currencies in which investments will be denominated. However, depending on financial market conditions, a particular focus can be placed in a single country (or some countries, as OECD countries) and/or in a single currency and/or in a single economic sector.

Up to 20% of its net assets, the Sub-Fund may invest in any other type of eligible assets such as debt securities, Money Market Instruments, cash, undertakings for collective investment (UCIs).

However, the Sub-Fund will be subject to the following restrictions:

- the Sub-Fund's investments in units or shares of UCIs shall not exceed 10% of its net assets;
- the Sub-Fund's investments in REITs shall not exceed 20% of its net assets;
- when investing in debt securities of any type (including money market instruments) from corporate and/or public issuer, the investment manager may not invest in debt securities classified as "high yield";
- the Sub-Fund will not invest in contingent convertible bonds.

The Sub-Fund may use all types of financial derivative instruments traded on a regulated market and/or over the counter, for hedging, for investment and efficient portfolio management purposes. Nevertheless, in normal market conditions, the investment manager intends to use futures and options on offering an exposure to equities and currency forwards.

If the investment manager considers this to be in the best interest of the shareholders, on a temporary basis and for defensive purposes, the Sub-Fund may also, hold, up to 100% of its net assets, liquidities as among others cash deposits, money market UCIs (within the above-mentioned 10% limit) and money market instruments.

This Class is cumulative. Dividend distributions are not planned.

### INTENDED RETAIL INVESTORS

The product is reserved for professional investors. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

### OTHER INFORMATION

The Depositary is Pictet & Cie (Europe) S.A..

The net asset value per share is available on [www.fundsquare.net](http://www.fundsquare.net), at the registered office of the Fund and from the Management Company.

## What are the risks and what could I get in return?

### Risk indicator

1	2	3	4	5	6	7
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Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if your cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment		5 years EUR 10,000		
		If you exit after 1 year	If you exit after 5 years	
<b>Scenarios</b>				
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress scenario</b>	<b>What you might get back after costs</b>	EUR 5,000	EUR 530	
	Average return each year	-50.0%	-44.5%	
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	EUR 6,130	EUR 7,470	This type of scenario occurred for an investment in the proxy then the product between March 2015 and March 2020.
	Average return each year	-38.7%	-5.7%	
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	EUR 10,340	EUR 12,680	This type of scenario occurred for an investment in the proxy then the product between November 2016 and November 2021.
	Average return each year	3.4%	4.9%	
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	EUR 16,170	EUR 15,280	This type of scenario occurred for an investment in the proxy between November 2012 and November 2017.
	Average return each year	61.7%	8.9%	

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

FundPartner Solutions (Europe) S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from FundPartner Solutions (Europe) S.A..

The Sub-Fund's assets are held with Pictet & Cie (Europe) S.A. and are segregated from the assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other Sub-Funds.

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested

Investment of EUR 10,000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	EUR 598	EUR 1,712
<b>Annual cost impact (*)</b>	6.0%	2.7%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.6% before costs and 4.9% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	Up to 4.00% of your investment before it is paid out to you. The person selling you this product will inform you of the actual charge.	Up to EUR 417
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.52% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 152
Transaction costs	0.30% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 30
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

## How long should I hold it and can I take my money out early?

### Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

A redemption order is executed at the redemption price ruling on a Business Day (a full business day on which banks are fully open in Luxembourg), the application for the redemption of shares must reach the Administration Agent (FundPartner Solutions (Europe) S.A.) before 4:00 p.m. (Luxembourg time) on the Business Day preceding the relevant Business Day.

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Europe) S.A.,  
15 Avenue J.F. Kennedy,  
L-1855 Luxembourg  
[pfcslux@pictet.com](mailto:pfcslux@pictet.com)

## Other relevant information

More detailed information on this Sub-Fund, such as the prospectus, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English from the central administrator, the distributors, the product manufacturer or online at [www.fundsquare.net](http://www.fundsquare.net).

The past performance over the last 3 years and the previous performance scenarios are available on the website [https://download.alphaomega.lu/perfscenario\\_LU1598720172\\_LU\\_en.pdf](https://download.alphaomega.lu/perfscenario_LU1598720172_LU_en.pdf).