

Cobas AM gets final green light from CNMV

Cobas AM will now apply for approval of four new funds

In addition, Cobas AM will apply for final integration within its own offering of Cobas Selección FI, which has been marketed so far by Inversis

Madrid, 3 February 2017. Cobas Asset Management, the asset management company headed by Francisco García Paramés, has been given the final green light by CNMV, Spain's securities market regulator, under registration number 251. Cobas AM will now carry out formalities facing CNMV for approval of four new funds:

- Cobas Internacional F.I.
- Cobas Iberia F.I.
- Cobas Grandes Compañías F.I.
- Cobas Tesorería F.I.

The asset management firm will also request that the fund Cobas Selección FI, now being marketed by Inversis and

advised by Francisco García Paramés, should come under the full control of Cobas AM. Until that integration is completed, people interested in investing in the fund may continue to do so through Inversis.

Investors desiring to subscribe to any of the four new funds may do so by registering directly on the Cobas AM website (www.cobasfunds.com). When the funds become available we shall make an announcement accordingly. In other news, we are pleased to announce that our analyst and management teams have been joined by Andrés Allende and Peter Smith. Peter Smith will be based in London. These new hires round out our team of three fund managers and seven analysts.