



Cobas Asset Management Announcement

Madrid, February 4, 2021

Andrés Allende leaves Cobas AM to undertake a new independent project in the fund industry.

Andrés Allende Rodríguez-Losada has left **Cobas Asset Management** to dedicate himself to a new professional project.

Allende joined the 'Value Investing' asset manager four years ago. With more than 20 years of experience in the sector, he carried out his career as a portfolio manager in firms such as Credit Suisse in Madrid and Zurich, as well as RAB Capital, Allianz Global Investors and Standard Life Investments in the UK. He has a degree in Business Administration and Management from the Complutense University of Madrid and CFA.

"Andrés has decided to start a new professional stage outside the group. We appreciate his commitment and dedication in his time at **Cobas AM**. We wish him many successes in his future ", says **Francisco García Paramés**.

Cobas AM's investment team is now made up of seven professionals: **Francisco García Paramés**, **Iván Chvedine Santamaría**, **Carmen Pérez Baguena**, **Mingkun Chan** (Shanghai), **Vicente Martín Brogeras**, **Juan Huerta de Soto Huarte** and **Juan Miguel Cantus Pastor**.