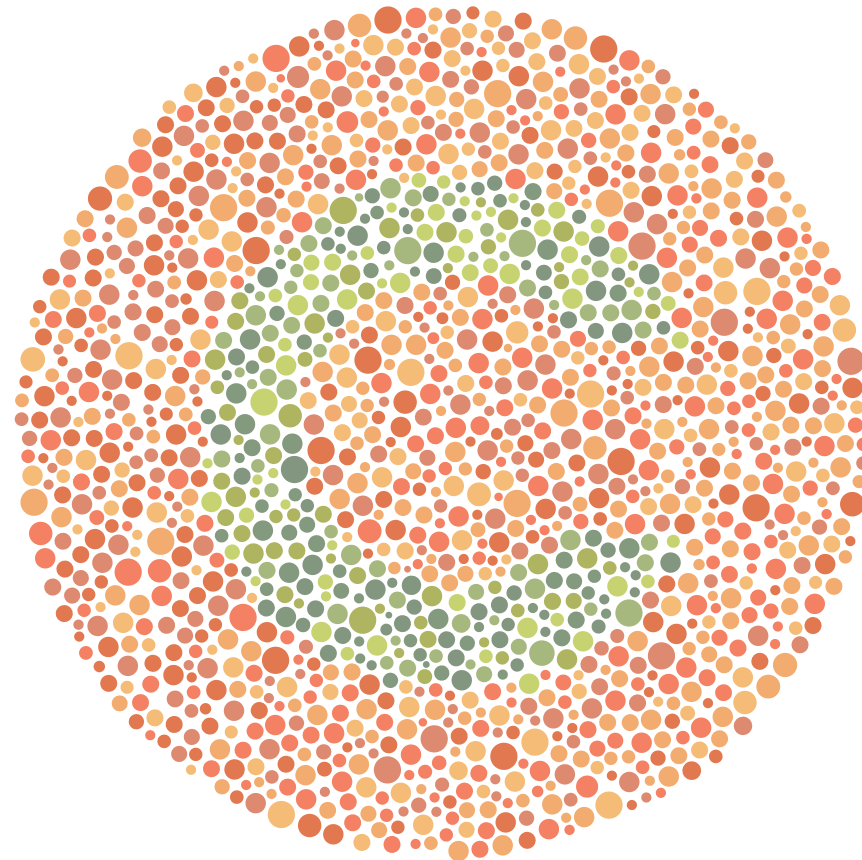


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—  
a s s e t m a n a g e m e n t



Comment  
**Third Quarter 2019**

# Patience is always rewarded

## Dear co-investor,

In our second quarter letter, we mentioned that the current situation reminded us of the one during the 1998/2000 period, when there was then a preference for 'growth' companies to the detriment of 'value' companies, as there is now. In this letter, we want to use our experience to answer some questions that some co-investors are asking us and, also, explain why we have such strong conviction in the quality and potential of our portfolios.

As we commented in previous quarterly letters, the companies in our portfolios have very high upside potentials. The question that any investor might ask would be:

## **What has been happening in recent years? Why are**

## **funds not reaching their target prices in 2–3 years? Why are we obtaining worse returns than the stock market indexes?**

Over short periods of time, our investments may be affected by a range of circumstances. These may be circumstances specific to the portfolios -like if we make a mistake or ideas taking some more time to 'mature'- or they may be market circumstances -the time in the financial cycle, market trends/preference for a certain type of company (such as growth companies) or due to the increase in passive or momentum investing (buying what is going up), among others-

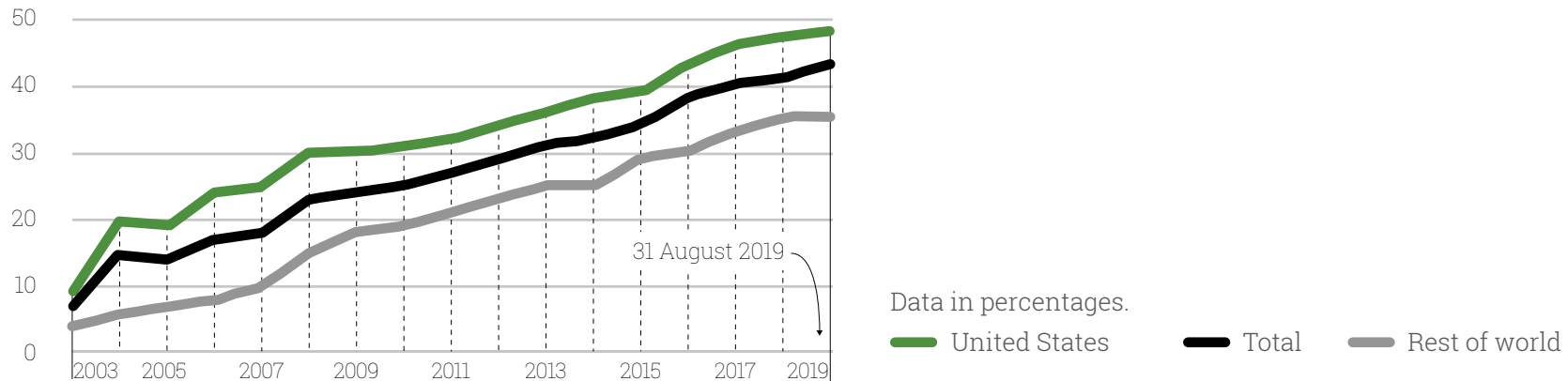
It is worth remembering that there are two sides to passive investing: on the one hand, it is cheaper for the investor, but, on the other, it distorts the market, as it increases

demand for companies that are in the indexes and leaves aside companies that are not. In other words, securities are not selected based on fundamentals.

The impact of passive investing is very significant today. To get an idea of the size of this type of investment, we

should remember that passive investing in the USA is now approximately 50% of the total invested in equity funds, whereas it did not reach 10% 15 years ago. That is why the distortion is greater than usual today and a little more patience is needed.

## % of stock market assets managed under passive investing



Source: JP Morgan, Chase US Equity Strategy & Global Quant Research y EPFR

These phenomena is temporary. The only thing that determines a change in stock pricing in the long term, is the ability of companies to generate profits. This is always the way.

We have made mistakes in the past and we have been affected by certain market trends/preferences (dotcom bubble, real state bubble before the recession, etc.) in which we did not take part, as we don't participate now. So, it is worth remembering that, like now, we have had periods of 2-3 years in the past with negative returns.

To show this, we have drawn up a study of our returns from 1997 to 2014, which analyses profits obtained in all 1-year, 3-year, 5-year and 10-year periods. Due to the lifetime we have been with Cobas (two years and nine months), we will summarise conclusions for 3-year periods here.

This study for 3-year periods involves analysing the return of each of the periods, with the first starting on 20 November 1997 and ending on 20 November 2000, and

Foto: **Banter Snaps, Unsplash**

Comment **Third Quarter 2019**



the second starting on 21 November 1997 and ending on 21 November 2000, and so on.

(21%), with an average return of -15.8%, losing 49% in the worst cases.

There were 5056 3-year periods from 1997 to 2014, during which we obtained average return of 41%. Of these 5056 periods, we had negative returns on 1080

The full result of the study is shown below:

### Rolling return 1997–2014\*

|                            | BESTINVER<br>INTERNACIONAL<br>1 year | BESTINVER<br>INTERNACIONAL<br>3 years | BESTINVER<br>INTERNACIONAL<br>5 years | BESTINVER<br>INTERNACIONAL<br>10 years |
|----------------------------|--------------------------------------|---------------------------------------|---------------------------------------|--|
| Number of periods          | 5,787                                | 5,056                                 | 4,326                                 | 2,499                                  |
| Average periods            | 14.6%                                | 40.7%                                 | 65.7%                                 | 150.1%                                 |
| Average negative periods   | -20.0%                               | -15.8%                                | -7.7%                                 |  |
| Best period                | 103.4%                               | 192.5%                                | 259.0%                                | 321.8%                                 |
| Worst period               | -50.9%                               | -49.4%                                | -22.4%                                | 54.0%                                  |
| Number of negative periods | 1,554                                | 1,080                                 | 234                                   |  |
| Negative periods           | 26.9%                                | 21.4%                                 | 5.4%                                  |  |

\* Profitability of Bestinver Internacional \* 1. Francisco García Paramés stepped down as Head of Investments at Bestinver Gestión, SGIIC, S.A. (fund manager) on 23 September 2014, having been involved in the management of the fund since its inception. 2. Past performance is not a guarantee of future returns. Source: Bloomberg. Fondo Bestinver Internacional. ES0114638036

**Fuente:** Bloomberg. Fondo Bestinver Internacional. ES0114638036

In other words, in spite of obtaining average annual return of 14.6%, there were significant losses in 21% of the 3-year periods.

It is also important to highlight that, in spite of these extensive periods of negative returns, this study shows that we never obtained negative returns for 10-year periods. In the worst case, we obtained +54% return and the average profitability for all 10-year periods was approximately 150%, having obtained returns of 322% in the best cases.

To obtain these returns in the long term, the prices of companies in our portfolios, in general, reached our target values (as shown at our annual conference). So, a very legitimate and interesting question is: **How does the gap between our target prices and current prices closes?**

It is first worth remembering some basic concepts.

- Companies generate profits over time and, if this does not feed through to the share price, then the company

accumulates a sort of hidden value that pushes up its upside potential with each day that passes. For example, if we have a portfolio priced at 10x P/E ratio, the portfolio value goes up 10% with every year that passes.

- The longer and more pronounced the lack of recognition of the value, the stronger the recovery later.

In other words, when investing properly, time plays out to our advantage.

There are different ways in which value is recognised:

- The market is efficient in the long term. It might be swayed by trends in the short term but it ends up recognising the value of assets in the long term. Always. There are no exceptions.

- The greater the upside potential, the more likely it is that somebody might recognise its value and end up buying the company. For example, we have received takeover bids for **Parques Reunidos, Greene King and Newsun**. And

at valuations mostly similar to our own.

- Low prices mean that company owners buy back shares. For example, **Teekay Corp, CIR, Golar LNG, Subsea7, Prosegur, Repsol, Meliá, Vocento**, etc. And, in addition to generating value, this attracts the attention of investors and, therefore, the stock price tends to rise.
- The simplification of company structure helps the real value of assets to be recognised. For example, **Teekay Corp, Golar LNG, Renault, Porsche, CIR**.
- Investment thesis often have to 'mature'. Whether it is because companies are in the middle of a restructuring process or because they have invested in assets, but the asset is not yet generating cash, time is the key factor.
- In cyclical companies, during the lower part of the cycle, we have to wait for this to change. When the cycle changes, not only will the profit improve, but the multiple that the market assigns to these companies will too.

So far, we have tried to explain that what happened in the first 2–3 years of **Cobas'** life is normal and what we can expect in the long term. But, in the face of doubts about the macroeconomy in the short term, the trade war between China and the USA, Brexit, currency manipulation, etc., we consider it appropriate to answer the following: **Is it not better to forget about equity funds and invest when the stock market drops?**

As we can never know what is going to happen in the short term, in the face of situations like this, we prefer to be invested in **equity funds** for 2 reasons:

The first reason is that, in the face of a hypothetical catastrophic scenario, **it is best to have investments in real assets and not in fixed income**, which is no more than a promise to pay, which may be fulfilled or not. For example, let us look at the well-known case of what happened in Argentina during the 2000–2002 crisis and subsequent years:

# Argentina 2000-2008

## Fixed income

Argentinian bond



## Equities

Argentinian stock market (Merval Index)



Source: Bloomberg



This would, at first, seem to be a very basic concept that we are all familiar with and that we have often repeated. However, we want to remember it because of the unprecedented overpricing we have today in fixed income. A clear example is that Greece has just issued negative-yielding bonds.

In addition, our portfolio is reasonably defensive: long-term contracts, defence, stable consumption, or companies that, in spite of being cyclical, have their own supply and demand dynamics that are not necessarily correlated with the general economic cycle. Only about 20% of the portfolio has a certain cyclical risk, a lower

percentage than we had as of 30 June, 2019.

The second reason is because we consider **market timing, i.e. trying to guess what the market is going to do in the short term, to be very dangerous**. To see just how dangerous it is, look at the study that Fidelity International drew up in August 2019 in conjunction with S&P500, covering from 1993 to June 2019, which concluded that simply by missing the 5 best sessions, accumulated return for the period would drop from 1045% to 659%. If we miss the 30 best sessions, profitability drops to 133%.

## The Danger of 'market-timing'

S&P500 (1993–Q2 2019, USD)



**Source:** Refinity, Fidelity International, August 2019

We would like to finish up by insisting that we have already seen in the past everything that has happened in these almost 3 years at **Cobas Asset Management**, that we are working as we have always done (going against the tide of trends) and that, when the work is done conscientiously, the value of the assets is recognised in the end.

Lastly, we would like to show our gratitude to all the co-investors that have shown us trust and patience during this time, key attributes that are essential to obtaining good long-term returns.

# PORTFOLIOS

## Our portfolios

### Spanish domiciled funds

| Name                        | Capitalisation |
|-----------------------------|----------------|
| <b>Internacional</b> FI     | 388,6 Mn€      |
| <b>Iberia</b> FI            | 51,0 Mn€       |
| <b>Grandes Compañías</b> FI | 18,9 Mn€       |
| <b>Selección</b> FI         | 679,8 Mn€      |
| <b>Concentrados</b> FIL     | 26,9 Mn€       |

### Luxembourg domiciled funds

| Name                               | Capitalisation |
|------------------------------------|----------------|
| <b>International</b> Fund          | 16,3 Mn€       |
| <b>Selection</b> Fund              | 82,9 Mn€       |
| <b>Concentrated Value</b> Fund SIF | 9,3 Mn€        |

| Assets Under Management | Market Capitalisation | Strategies    |         | Number of holdings |
|-------------------------|-----------------------|---------------|---------|--------------------|
|                         |                       | International | Iberian |                    |
| 404,9 Mn€               | Multi Cap             | ●             |         | 56                 |
| 51,0 Mn€                | Multi Cap             |               | ●       | 36                 |
| 18,9 Mn€                | 70% ≥ 4Bn€            | ●             | ●       | 31                 |
| 762,7 Mn€               | Multi Cap             | ●             | ●       | 69                 |
| 36,2 Mn€                | Multi Cap             | ●             | ●       | 22                 |

Data 30/09/2019

As you are probably aware, at **Cobas AM**, we manage three portfolios: the **International Portfolio**, which invests in companies worldwide, excluding those listed in Spain and Portugal; the **Iberian Portfolio**, which invests in companies listed in Spain and Portugal, or that have their operational hub on the Iberian Peninsula; and, last but not least, the **Large Company Portfolio**, which invests in global companies, of which at least 70% have

over 4 billion euros in stock market capitalisation. From these three portfolios, we build the various equity funds that we manage at 30 September:

**Total assets  
under  
management**

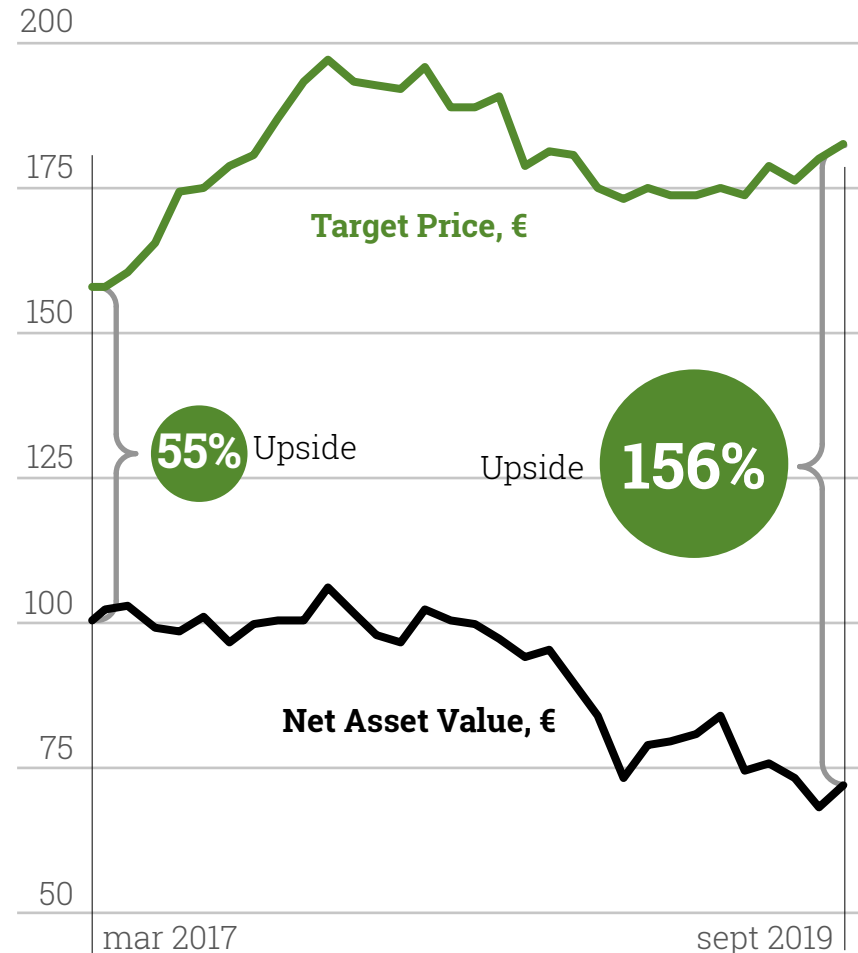
**1.880  
Mn€**

## International Portfolio

Over the first 9 months of 2019, our **international portfolio** posted a return of -1.9% versus the +19.2% return obtained by its benchmark index, the **MSCI Europe Net Total Return**. Since the **Cobas Internacional FI** fund began investing in equities in mid-March 2017, it has obtained a return of -28.8%, while its benchmark index has obtained a return of +13.5% for the same period.

The main underperformers to have eroded the portfolio's results in the quarter were **Aryzta** (-2.5%), **Golar LNG** (-1.5%) and **Petra Diamonds** (-0.8%), although their negative contribution was partially offset by the positive performance of **Babcock** (+1.5%), **Teekay Corp** (+0.7%) and **Dixons** (+0.5%).

We have not added any company to the portfolio this quarter, but we have slightly strengthened our exposure to **CIR**, **Golar LNG** and **Teekay Corp**, as we have increased our confidence on them and they are trading at their multi-year lows. These acquisitions have been largely financed by the total sale of **DHT Holding**, **Bonheur**, and **Mitchells & But-**



lers and the partial sale of **Euronav**, all with good returns.

The **target price** of the **International Portfolio**, **€182/unit** means an **upside potential** of **156%**. This target value is 5% higher than we had in December 2018. Note that this is the natural evolution we should expect from the target value, assuming there are no major changes in the portfolio, as each year companies are worth a little more due to the cash they generate.

In the introduction to this letter, we referred to the differential between our target prices and current prices. This differential is represented by the following graph.

Obviously, as a result of all this potential and our trust in the portfolio, we are invested at 99%, close to the legal maximum. Overall, the portfolio trades at an estimated 2020 P/E ratio of 5.9x, versus 13.7x for its benchmark index, and with a ROCE of 26%. If we focus on the ROCE and exclude maritime transport and commodities companies, it would be 34%.

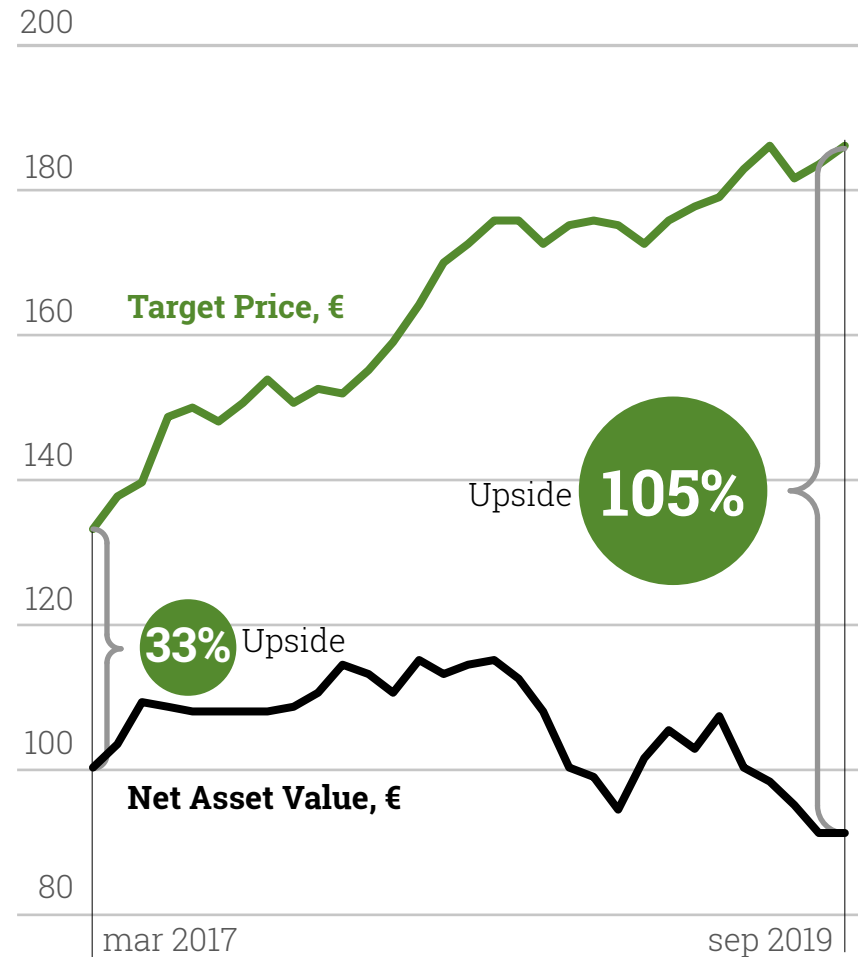
## Iberian Portfolio

The net asset value of our **Iberian Portfolio** in the first 9 months of 2019 was -4.1%, versus +10.4% for its benchmark index. If we extend the comparison period since we started investing in equities until the end of September 2019, it has obtained a return of -9.2%, while its benchmark index has obtained a return of +0.4% for the same period.

This bad performance this year was not due to the companies having bad results, but to erratic market behaviour that we must take advantage of.

The main overperformers shaping the results of the portfolio over the quarter were **Sacyr** (+0.5%), **Repsol** (+0.1%) and **Miquel y Costas** (+0.1%), although their contribution did not offset the underperformance by **Elecnor** (-1.6%), **Quabit** (-1.1%) and **Bankia** (-0.7%).

Perhaps the most important thing to have happened in the first 9 months of 2019 was that the prevailing market



volatility allowed us to rotate the portfolio significantly to once again generate value. More specifically, we raised our **target price by +6%** to **€186/unit**, which means an **upside potential of 105%**. Since the launch of the fund, we have raised its target price by 40%.

In the introduction to this letter, we referred to the gap between our target prices and current prices. This gap is represented by the following graph.

As with our **International Portfolio**, in the **Iberian portfolio**, we have also invested close to the legal maximum, at 98%, and, as a whole, the portfolio trades with an estimated 2020 P/E ratio of 7.3x, compared to the 12.1x of its benchmark index, and it has a ROCE of 25%.

As mentioned, we have made some changes to the **Iberian Portfolio**. In the third quarter, we added four new companies (**Repsol, Logista, Aedas** and **Viscofán**), with weightings of around 1%, while completely exiting two names, **Neinor** and **Duro Felguera**. Aside from these acquisitions, we increased our weight in **Técnicas Reuni-**

**das, Semapa, Miquel y Costas** and **Acerinox**, due to the performance of their share prices.



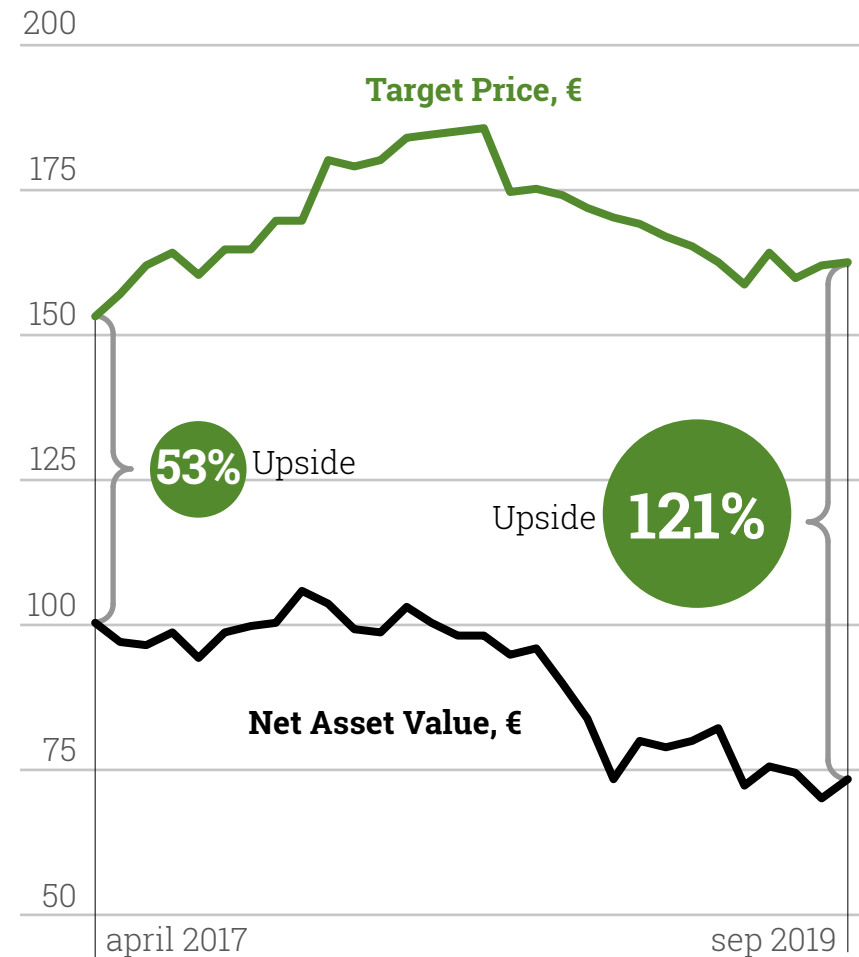
## Large Cap Portfolio

During the first 9 months of 2019, our **Large Cap portfolio** obtained a return of +0.2% versus a 23.3% rise in the benchmark index, **MSCI World Net**. Since the Cobas Grandes Compañías FI fund began investing in equities in early April 2017, the return has been -26.7%. In that period, the benchmark index rose by 21.2%.

The main overperformers shaping the results of the portfolio over the quarter were **Babcock** (+1.7%), **Mylan** (+0.5%) and **Teekay Corp** (0.4%), although their contribution was offset by the negative performance of **Aryzta** (-2.1%), **Transocean** (-0.9%) and **Golar LNG** (-0.9%).

The target value for the portfolio is **€162/unit**, well above its current net asset value, thus giving an **upside potential of 121%**.

Overall, the portfolio trades at an estimated 2020 P/E ratio of 6.4x, versus 15.8x for its benchmark index, and with a ROCE of 26%.



During the quarter, in the Large cap portfolio, we increased our positions in **BMW, Israel Chemical** and **Golar LNG**. These acquisitions were largely financed by the complete sale of **Hyundai** and by reducing our weight mainly in **Babcock** and **Porsche**.

In the introduction to this letter, we referred to the gap between our target prices and current prices. This gap is represented by the following graph.

# NEWS

Comment **Third Quarter 2019**



Our **Cobas AM** news section aims to give you a preview of Cobas' projects and initiatives, while sharing some of the most important milestones to have been reached in the last quarter.

### **INVESTMENT & ANALYSIS TEAM**

John Barden, analyst and part of the founding team has enrolled himself in a family venture. We want to reiterate our major gratitude to John, for his professionalism,

Photo: **Diego Martínez y Arturo Lado**

loyalty and dedication having contributed to the consolidation of the Cobas Asset Management project.

### **COBAS EVENTS**

From the Investor Relations department of Cobas AM we continue to organise events in different cities across Spain as we believe it is essential to transmit our investment philosophy and strategy to all our fellow investors.



This quarter, Santander and Oviedo were the cities that hosted our information events on 11 July and 26 September, respectively.

As regards the investment and analysis team, Juan Cantus presented our portfolios at the Santander event, while the Oviedo presentation was delivered by Vicente Martín. Meanwhile, Carlos González, Head of Retail Investor Relations, participated at both events presen-

Photo: **Willian Justen de Vasconcellos, Unsplash**

ting Cobas' key figures and sharing our investment philosophy.

### **VALUE INVESTING EVENTS**

On 26 September, Verónica Vieira, a member of our International Investor Relations team, attended the "First Value Investing Event in Austria" in the city of Vienna.

## VALUE SCHOOL

**Cobas Asset Management** collaborates and supports the dissemination of Value School, an initiative to promote financial culture from a neutral and independent perspective. **Value School** develops this formative work helping people in their learning so they can make conscious and thoughtful decisions about their savings. After all, being a value investor is more than buying cheap and having patience. Being a value investor is a philosophy of life.

With this objective in mind, we continue to hold weekly events with managers at our headquarters, book presentations, masterclasses on financial topics and 'value' talks for all audiences. Some milestones during the last quarter were:

### Executive Programme on Value Investing and Behavioural Finance

This new executive programme was presented at the ICADE Business School last September. The programme is the result of the collaboration between "**Value School**",

the "**Institute of Neuroeconomics and Value Investment**" and **Comillas Pontifical University**. It aims to help the student understand all the phases of a value investing process. Almost 30 students discovered the world of value investment at this first edition, accompanied by the best professionals in the sector.

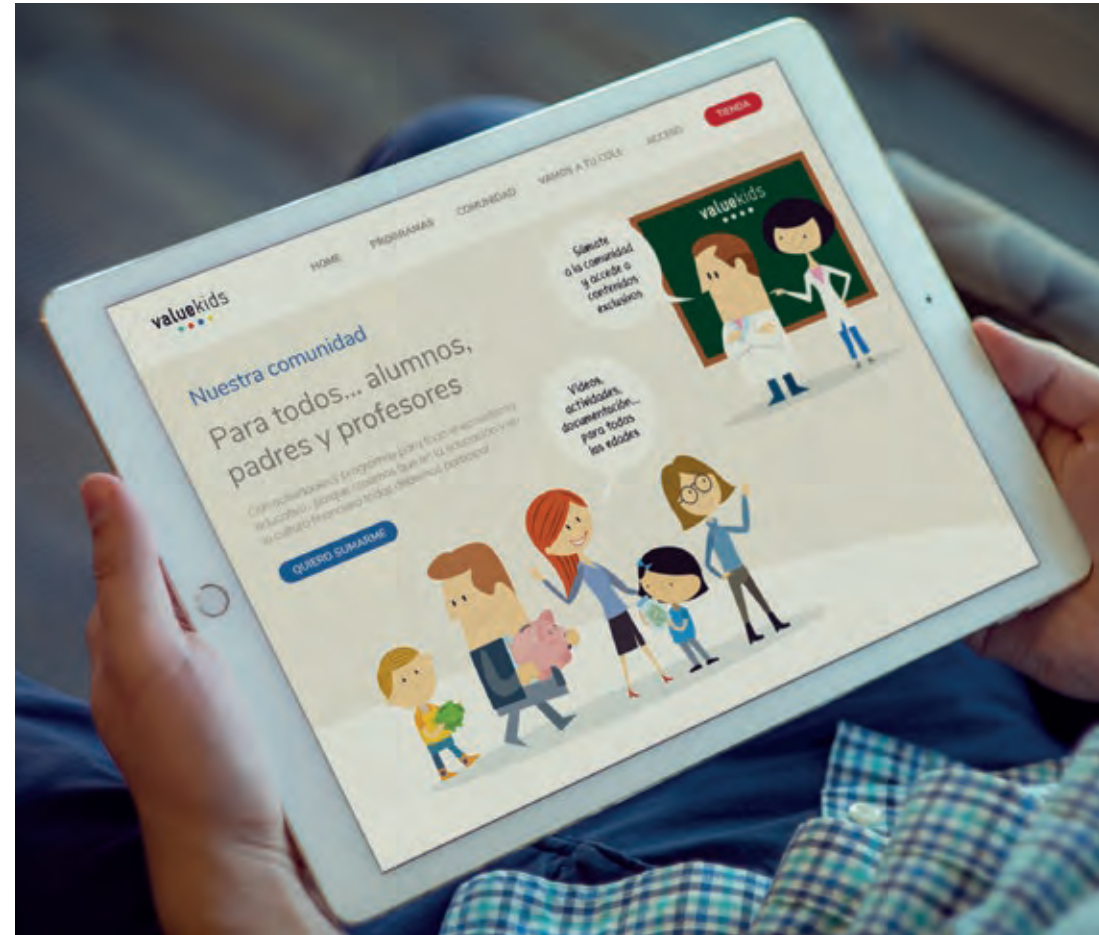
### "Value School-Company" Workshops

4-hour workshops are now being taught, which explain the best recurrent saving strategies, the power of compound interest in long-term capitalisation, the foundations of investment economy, how to put your savings to work through long-term investment and the principles of savings and investment psychology. The workshops are interactive and provide practical, accurate information for employees and professionals in any field. No prior knowledge of finance and investment is required and they are taking place all over Spain. You can get further information by writing to [info@valueschool.es](mailto:info@valueschool.es)

### Value Kids Programme

The **Value School** programme centring on children is still

coming together. More than 26 educational centres have now taken part in the programme with an impact on more than 2500 students. We invite you to visit [www.valuekids.es](http://www.valuekids.es) for more information and to help raise awareness about responsible consumption and conscientious investment.



### Board games

Three board games that aim to raise awareness about the importance of saving in a fun, educational way are now available from **Value School** on [Amazon](#). A different way to learn with friends and family.





**Publication of "The Dhandho Investor", by Mohnish Pabrai**  
The new title in the **Value School** – Deusto collection is on sale now.

**"Interviews with People that Count"**

The **Value School** podcast is starting to show in-depth interviews with professionals in relation to matters that are of interest to any investor. The first episode is now available on Ivoox: "Guidelines for optimising reading and recommend books for the end of the year", with **Pablo Martínez Bernal**.

For more information, visit [www.valueschool.es](http://www.valueschool.es)  
**#conscientiousinvestment**



Photo: **Israel Palacio**, Unsplash

# ANNEX

## Spanish Funds

| Fund                        | Net Asset Value | Target Value | Upside potential | Q3 Performance |           | Performance YTD |           | Perf. since inception |           | PER  | ROCE | AUM mn€ | Equity exposure |
|-----------------------------|-----------------|--------------|------------------|----------------|-----------|-----------------|-----------|-----------------------|-----------|------|------|---------|-----------------|
|                             |                 |              |                  | Cobas          | Benchmark | Cobas           | Benchmark | Cobas                 | Benchmark |      |      |         |                 |
| <b>Selección</b> FI         | 75.7 €          | 191 €        | 153%             | -5.7%          | 2.6%      | -2.3%           | 19.2%     | -24.3%                | 17.6%     | 5.9x | 26%  | 679.8   | 98%             |
| <b>Internacional</b> FI     | 71.2 €          | 182 €        | 156%             | -5.4%          | 2.6%      | -1.9%           | 19.2%     | -28.8%                | 13.5%     | 5.9x | 26%  | 388.6   | 99%             |
| <b>Iberia</b> FI            | 90.8 €          | 186 €        | 105%             | -7.5%          | 0.4%      | -4.1%           | 10.4%     | -9.2%                 | 0.4%      | 7.3x | 25%  | 51.0    | 98%             |
| <b>Grandes Compañías</b> FI | 73.3 €          | 162 €        | 121%             | -3.0%          | 5.0%      | 0.2%            | 23.3%     | -26.7%                | 21.2%     | 6.4x | 26%  | 18.9    | 99%             |
| <b>Renta</b> FI             | 93.7 €          |              |                  | 0.0%           |           | 2.0%            |           | -6.3%                 |           |      |      | 14.4    | 14%             |
| <b>Concentrados</b> FIL     | 57.8 €          |              |                  | -2.7%          | 2.6%      | 2.1%            | 19.2%     | -42.2%                | 6.6%      |      |      | 27.0    | 99%             |

## Pension Funds

| Fund                   | Net Asset Value | Target Value | Upside potential | Q3 Performance |           | Performance YTD |           | Perf. since inception |           | PER  | ROCE | AUM mn€ | Equity exposure |
|------------------------|-----------------|--------------|------------------|----------------|-----------|-----------------|-----------|-----------------------|-----------|------|------|---------|-----------------|
|                        |                 |              |                  | Cobas          | Benchmark | Cobas           | Benchmark | Cobas                 | Benchmark |      |      |         |                 |
| <b>Global</b> PP       | 70.2 €          | 176 €        | 151%             | -5.5%          | 2.6%      | -1.9%           | 19.2%     | -29.8%                | 10.6%     | 6.0x | 26%  | 41.5    | 98%             |
| <b>Mixto Global</b> PP | 76.6 €          | 165 €        | 115%             | -4.2%          |           | -1.2%           |           | -23.4%                |           | 5.9x | 20%  | 3.4     | 75%             |

## Luxembourg Funds

| Fund                     | Net Asset Value | Target Value | Upside potential | Q3 Performance |           | Performance YTD |           | Perf. since inception |           | PER  | ROCE | AUM mn€ | Equity exposure |
|--------------------------|-----------------|--------------|------------------|----------------|-----------|-----------------|-----------|-----------------------|-----------|------|------|---------|-----------------|
|                          |                 |              |                  | Cobas          | Benchmark | Cobas           | Benchmark | Cobas                 | Benchmark |      |      |         |                 |
| <b>International</b> EUR | 70.7 €          | 175 €        | 147%             | -5.4%          | 2.6%      | -2.5%           | 19.2%     | -29.3%                | 7.0%      | 5.9x | 24%  | 15.6    | 93%             |
| <b>International</b> USD | \$84.6          | \$209        | 147%             | -4.7%          | 2.6%      | -0.2%           | 19.2%     | -25.1%                | 7.5%      | 5.9x | 24%  | 0.8     | 93%             |
| <b>Selection</b> EUR     | 14.660.3 €      | 37.091 €     | 153%             | -5.4%          | 2.6%      | -2.1%           | 19.2%     | -28.6%                | 12.3%     | 5.9x | 26%  | 65.9    | 99%             |
| <b>Selection</b> USD     | \$25.115.9      | \$63.543     | 153%             | -4.8%          | 2.6%      | 0.1%            | 19.2%     | -23.9%                | 12.3%     | 5.9x | 26%  | 18.6    | 99%             |
| <b>Concentrated</b> EUR  | 58.2 €          |              |                  | -2.6%          | 2.6%      | 1.5%            | 19.2%     | -41.8%                | 6.6%      |      |      | 8.3     | 99%             |
| <b>Concentrated</b> USD  | \$61.1          |              |                  | -1.8%          | 2.6%      | 4.0%            | 19.2%     | -38.9%                | 6.6%      |      |      | 1.0     | 99%             |

- The **target value** of our funds is based on internal calculations and estimates and Cobas AM does not guarantee that its calculation is correct or that they will be reached.
- **Inception of the funds.** Cobas Selección FI: 31-dec-16; Cobas Internacional FI: 15-march-17; Cobas Iberia FI, Cobas Grandes Compañías FI y Cobas Renta FI: 3-april-17; Cobas Concentrados FI: 31-dec-17; Cobas Global PP and Cobas Mixto Global PP: 18-jul-17.
- **Benchmark.** MSCI Europe Total Return Net for Cobas Selección FI, Cobas Internacional FI, Cobas Concentrados FI and Cobas Global PP; MSCI World Net EUR for Cobas Grandes Compañías FI; IGBM Total 80% and PSI 20 Total Return 20% for Cobas Iberia FI.

# Radiography of our funds

|   | <b>Cobas Internacional FI</b><br>ES0119199000   | <b>Cobas Iberia FI</b><br>ES0119184002 | <b>Cobas Grandes Compañías FI</b><br>ES0113728002 | <b>Cobas Selección FI</b><br>ES0124037005 | <b>Cobas Renta FI</b><br>ES0119207001 | <b>Cobas LUX SICAV</b><br><b>Cobas Selection Fund</b><br>LU1372006947 EUR y LU1372007168 USD | <b>Cobas LUX SICAV</b><br><b>Cobas International Fund</b><br>LU1598719752 EUR y LU1598719919 USD |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
|---|---|--|---|---|---------------------------------------|--|--|-----------------|-------|-----------------------|------------|---|-------|-----------------------|----------|------------------|---------|---------------------|-------|--|---|---|-----------------|--------|---------------|---|---|------|---------|--------|--|-------------------------|-----------------|--|---|-------------|------------------------|-------------------------|-------------------|-----------------------------|---------|-------------------|--------------|---------|---|--------------------------|--------|---|-------------------------|----------------|--|--------------|----------------|--|---------------------|-------|-----------------------------|--------------|-----------------|-----------------|--------------|---------|---------------------|-------------------|--|-------------------------|--------------------------|--------------|---|-----------|------------------------|-------------------------|--------------|-----------------------------|-------|---|--------------|----------------|---------|--------------------------|--------------|--|-----------------|-------|-----------------------|-------|----------------|-------|-------------------|-------|-----------------|-------|-----------------|----------|----------------|-------|-----------|-------|--------------------------|------------|---|--------------|---|---------|------------------------|-------------------------|--------|-----------------|-------|-----------------------|------|-----------------|------------|-------------------|------|-----------------------|-------|--------------------------|---------|--|-------|-----------|-------|--------|-----------------|---|--------------|--------------|---------|------|--------------|------|-----------------|---------|-----------------------|------|---|---------|------------------------|-------------------------|-----------------|-------|-------|------------|----------------|-------|-----------|-------|--------|-----------------|---|------|-----------------------|------|------|-----------|------|------|-------------------|------|------|---------|------|------|--------|------|------|---------|------|------|---|---------|------------------------|-------------------------|--------|------|------|-----------|------|------|---------|------|------|------------|------|------|-----------------------|------|------|-----|------|------|-----------------|------|------|--------------|------|------|---------|------|------|---------|------|------|---|---------|------------------------|-------------------------|--------|------|------|-----------|------|------|---------|------|------|-----------------------|------|------|------------|------|------|-----|------|------|-----------------|------|------|--------------|------|------|---------|------|------|---------|------|------|---------------|
| <b>Top 10</b>   | <table border="1"> <thead> <tr> <th>Company</th> <th>Current quarter weight</th> <th>Previous quarter weight</th> </tr> </thead> <tbody> <tr><td>Aryzta</td><td>6,4%</td><td>8,2%</td></tr> <tr><td>Golar LNG</td><td>6,2%</td><td>5,2%</td></tr> <tr><td>Teekay LNG</td><td>5,6%</td><td>5,9%</td></tr> <tr><td>International Seaways</td><td>5,6%</td><td>5,1%</td></tr> <tr><td>Babcock</td><td>5,5%</td><td>4,8%</td></tr> <tr><td>CIR</td><td>4,5%</td><td>3,3%</td></tr> <tr><td>Dixons Carphone</td><td>4,2%</td><td>3,8%</td></tr> <tr><td>Teekay Corp.</td><td>4,1%</td><td>3,2%</td></tr> <tr><td>Porsche</td><td>3,4%</td><td>3,6%</td></tr> <tr><td>Renault</td><td>3,3%</td><td>3,3%</td></tr> </tbody> </table> | Company                                | Current quarter weight                            | Previous quarter weight                   | Aryzta                                | 6,4%   | 8,2%   | Golar LNG       | 6,2%  | 5,2%                  | Teekay LNG | 5,6%  | 5,9%  | International Seaways | 5,6%     | 5,1%             | Babcock | 5,5%                | 4,8%  | CIR  | 4,5%  | 3,3%  | Dixons Carphone | 4,2%   | 3,8%          | Teekay Corp.  | 4,1%  | 3,2% | Porsche | 3,4%   | 3,6%   | Renault                 | 3,3%            | 3,3%   | <table border="1"> <thead> <tr> <th>Company</th> <th>Current quarter weight</th> <th>Previous quarter weight</th> </tr> </thead> <tbody> <tr><td>Elecnor</td><td>9,6%</td><td>9,8%</td></tr> <tr><td>Técnicas Reunidas</td><td>9,6%</td><td>8,5%</td></tr> <tr><td>Semapa</td><td>8,2%</td><td>7,3%</td></tr> <tr><td>Vocento</td><td>7,4%</td><td>6,9%</td></tr> <tr><td>Meliá</td><td>4,6%</td><td>4,6%</td></tr> <tr><td>Sacyr</td><td>4,6%</td><td>6,5%</td></tr> <tr><td>Unicaja</td><td>4,4%</td><td>4,4%</td></tr> <tr><td>Atalaya Minning</td><td>4,4%</td><td>4,2%</td></tr> <tr><td>Bankia</td><td>4,3%</td><td>4,3%</td></tr> <tr><td>Quabit</td><td>3,8%</td><td>3,7%</td></tr> </tbody> </table> | Company     | Current quarter weight | Previous quarter weight | Elecnor           | 9,6%                        | 9,8%    | Técnicas Reunidas | 9,6%         | 8,5%    | Semapa  | 8,2%                     | 7,3%   | Vocento   | 7,4%                    | 6,9%           | Meliá  | 4,6%         | 4,6%           | Sacyr  | 4,6%                | 6,5%  | Unicaja                     | 4,4%         | 4,4%            | Atalaya Minning | 4,4%         | 4,2%    | Bankia              | 4,3%              | 4,3%   | Quabit                  | 3,8%                     | 3,7%         | <table border="1"> <thead> <tr> <th>Company</th> <th>Current quarter weight</th> <th>Previous quarter weight</th> </tr> </thead> <tbody> <tr><td>Thyssenkrupp</td><td>6,7%</td><td>6,3%</td></tr> <tr><td>Renault</td><td>6,0%</td><td>6,1%</td></tr> <tr><td>Porsche</td><td>5,2%</td><td>6,2%</td></tr> <tr><td>Aryzta</td><td>4,9%</td><td>6,9%</td></tr> <tr><td>Israel Chemicals</td><td>4,9%</td><td>2,7%</td></tr> <tr><td>Mylan</td><td>4,7%</td><td>4,7%</td></tr> <tr><td>Golar LNG</td><td>4,4%</td><td>3,2%</td></tr> <tr><td>BMW Pref</td><td>4,4%</td><td>1,5%</td></tr> <tr><td>OCI</td><td>4,3%</td><td>4,3%</td></tr> <tr><td>Teekay LNG</td><td>4,2%</td><td>4,5%</td></tr> </tbody> </table> | Company   | Current quarter weight | Previous quarter weight | Thyssenkrupp | 6,7%                        | 6,3%  | Renault   | 6,0%         | 6,1%           | Porsche | 5,2%                     | 6,2%         | Aryzta   | 4,9%            | 6,9%  | Israel Chemicals      | 4,9%  | 2,7%           | Mylan | 4,7%              | 4,7%  | Golar LNG       | 4,4%  | 3,2%            | BMW Pref | 4,4%           | 1,5%  | OCI       | 4,3%  | 4,3%                     | Teekay LNG | 4,2%  | 4,5%         | <table border="1"> <thead> <tr> <th>Company</th> <th>Current quarter weight</th> <th>Previous quarter weight</th> </tr> </thead> <tbody> <tr><td>Aryzta</td><td>5,9%</td><td>7,4%</td></tr> <tr><td>Golar LNG</td><td>5,6%</td><td>4,7%</td></tr> <tr><td>Teekay 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| Teekay Corp. | 3,8% | 2,9% | Porsche | 3,2% | 3,3% | Renault | 3,1% | 3,1% | <b>Top 10</b> |
| Company   | Current quarter weight  | Previous quarter weight                |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aryzta  | 6,4%  | 8,2%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Golar LNG   | 6,2%  | 5,2%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay LNG  | 5,6%  | 5,9%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| International Seaways   | 5,6%  | 5,1%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Babcock   | 5,5%  | 4,8%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| CIR   | 4,5%  | 3,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Dixons Carphone   | 4,2%  | 3,8%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay Corp.  | 4,1%  | 3,2%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Porsche   | 3,4%  | 3,6%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Renault   | 3,3%  | 3,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Company   | Current quarter weight  | Previous quarter weight                |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Elecnor   | 9,6%  | 9,8%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Técnicas Reunidas   | 9,6%  | 8,5%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Semapa  | 8,2%  | 7,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Vocento   | 7,4%  | 6,9%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Meliá   | 4,6%  | 4,6%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Sacyr   | 4,6%  | 6,5%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Unicaja   | 4,4%  | 4,4%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Atalaya Minning   | 4,4%  | 4,2%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Bankia  | 4,3%  | 4,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Quabit  | 3,8%  | 3,7%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Company   | Current quarter weight  | Previous quarter weight                |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Thyssenkrupp  | 6,7%  | 6,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Renault   | 6,0%  | 6,1%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Porsche   | 5,2%  | 6,2%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aryzta  | 4,9%  | 6,9%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Israel Chemicals  | 4,9%  | 2,7%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Mylan   | 4,7%  | 4,7%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Golar LNG   | 4,4%  | 3,2%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| BMW Pref  | 4,4%  | 1,5%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| OCI   | 4,3%  | 4,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay LNG  | 4,2%  | 4,5%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Company   | Current quarter weight  | Previous quarter weight                |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aryzta  | 5,9%  | 7,4%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Golar LNG   | 5,6%  | 4,7%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay LNG  | 5,0%  | 5,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| International Seaways   | 5,0%  | 4,7%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Babcock   | 4,9%  | 4,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| CIR   | 4,0%  | 2,9%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Dixons Carphone   | 3,8%  | 3,4%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay Corp.  | 3,7%  | 2,9%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Porsche   | 3,0%  | 3,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Renault   | 2,9%  | 3,0%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Company   | Current quarter weight  | Previous quarter weight                |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay Corp.  | 2,4%  | 2,0%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay LNG  | 1,7%  | 3,2%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| CIR   | 1,2%  | 1,0%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Dixons Carphone   | 1,1%  | 0,9%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| International Seaways   | 1,1%  | 1,1%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Golar LNG   | 1,1%  | 1,0%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Técnicas Reunidas   | 1,0%  | 1,1%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Renault   | 0,9%  | 0,9%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aryzta  | 0,9%  | 1,0%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Babcock   | 0,8%  | 0,9%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Company   | Current quarter weight  | Previous quarter weight                |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aryzta  | 6,0%  | 7,5%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Golar LNG   | 5,6%  | 4,7%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Babcock   | 5,2%  | 4,2%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay LNG  | 5,1%  | 5,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| International Seaways   | 5,0%  | 4,6%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| CIR   | 4,1%  | 3,0%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Dixons Carphone   | 3,9%  | 3,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay Corp.  | 3,7%  | 2,9%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Porsche   | 3,0%  | 3,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Renault   | 2,9%  | 3,1%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Company   | Current quarter weight  | Previous quarter weight                |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aryzta  | 6,1%  | 7,5%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Golar LNG   | 5,7%  | 4,7%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Babcock   | 5,4%  | 4,2%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| International Seaways   | 5,2%  | 4,6%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay LNG  | 5,2%  | 5,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| CIR   | 4,3%  | 3,0%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Dixons Carphone   | 4,0%  | 3,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay Corp.  | 3,8%  | 2,9%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Porsche   | 3,2%  | 3,3%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Renault   | 3,1%  | 3,1%                                   |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>GEOGRAPHICAL BREAKDOWN</b><br>(Current Quarter Weight %)   | <table border="1"> <tbody> <tr><td>EEUU</td><td>28,2%</td></tr> <tr><td>Eurozone</td><td>27,3%</td></tr> <tr><td>Rest of Europe</td><td>27,6%</td></tr> <tr><td>Asia</td><td>14,3%</td></tr> <tr><td>Cash</td><td>2,6%</td></tr> </tbody> </table>  | EEUU                                   | 28,2%   | Eurozone                                  | 27,3%                                 | Rest of Europe   | 27,6%  | Asia            | 14,3% | Cash                  | 2,6%       | <table border="1"> <tbody> <tr><td>Spain</td><td>74,1%</td></tr> <tr><td>Portugal</td><td>27,2%</td></tr> <tr><td>Others</td><td>6,8%</td></tr> <tr><td>Cash</td><td>3,1%</td></tr> </tbody> </table> | Spain | 74,1%                 | Portugal | 27,2%            | Others  | 6,8%                | Cash  | 3,1%   | <table border="1"> <tbody> <tr><td>Eurzone</td><td>40,2%</td></tr> <tr><td>EEUU</td><td>27,2%</td></tr> <tr><td>Rest of Europe</td><td>12,1%</td></tr> <tr><td>Asia</td><td>11,5%</td></tr> <tr><td>Others</td><td>6,5%</td></tr> <tr><td>Cash</td><td>2,6%</td></tr> </tbody> </table> | Eurzone   | 40,2%           | EEUU   | 27,2%         | Rest of Europe  | 12,1%   | Asia | 11,5%   | Others | 6,5%   | Cash                    | 2,6%            | <table border="1"> <tbody> <tr><td>Eurozone</td><td>32,5%</td></tr> <tr><td>Rest of Europe</td><td>27,7%</td></tr> <tr><td>EEUU</td><td>25,4%</td></tr> <tr><td>Asia</td><td>12,9%</td></tr> <tr><td>Cash</td><td>3,3%</td></tr> </tbody> </table> | Eurozone  | 32,5%       | Rest of Europe         | 27,7%                   | EEUU              | 25,4%                       | Asia    | 12,9%             | Cash         | 3,3%    | <table border="1"> <tbody> <tr><td>Zona Euro</td><td>77,6%</td></tr> <tr><td>EEUU</td><td>11,7%</td></tr> <tr><td>Rest of Europe</td><td>8,7%</td></tr> <tr><td>Cash</td><td>2,0%</td></tr> </tbody> </table> | Zona Euro                | 77,6%  | EEUU  | 11,7%                   | Rest of Europe | 8,7%   | Cash         | 2,0%           | <table border="1"> <tbody> <tr><td>Eurozone</td><td>31,3%</td></tr> <tr><td>Rest of Europe</td><td>27,6%</td></tr> <tr><td>EEUU</td><td>24,7%</td></tr> <tr><td>Asia</td><td>14,3%</td></tr> <tr><td>Cash</td><td>2,0%</td></tr> </tbody> </table> | Eurozone            | 31,3% | Rest of Europe              | 27,6%        | EEUU            | 24,7%           | Asia         | 14,3%   | Cash                | 2,0%              | <table border="1"> <tbody> <tr><td>Rest of Europe</td><td>30,0%</td></tr> <tr><td>EEUU</td><td>27,6%</td></tr> <tr><td>Eurozone</td><td>24,7%</td></tr> <tr><td>Asia</td><td>15,2%</td></tr> <tr><td>Cash</td><td>2,6%</td></tr> </tbody> </table>   | Rest of Europe          | 30,0%                    | EEUU         | 27,6%   | Eurozone  | 24,7%                  | Asia                    | 15,2%        | Cash                        | 2,6%  | <b>GEOGRAPHICAL BREAKDOWN</b><br>(Current Quarter Weight %)   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| EEUU  | 28,2%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Eurozone  | 27,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Rest of Europe  | 27,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Asia  | 14,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Cash  | 2,6%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Spain   | 74,1%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Portugal  | 27,2%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Others  | 6,8%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Cash  | 3,1%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Eurzone   | 40,2%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| EEUU  | 27,2%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Rest of Europe  | 12,1%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Asia  | 11,5%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Others  | 6,5%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Cash  | 2,6%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Eurozone  | 32,5%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Rest of Europe  | 27,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| EEUU  | 25,4%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Asia  | 12,9%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Cash  | 3,3%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Zona Euro   | 77,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| EEUU  | 11,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Rest of Europe  | 8,7%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Cash  | 2,0%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Eurozone  | 31,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Rest of Europe  | 27,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| EEUU  | 24,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Asia  | 14,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Cash  | 2,0%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Rest of Europe  | 30,0%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| EEUU  | 27,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Eurozone  | 24,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Asia  | 15,2%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Cash  | 2,6%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>CURRENCY BREAKDOWN</b><br>(% Gross)                        | <table border="1"> <tbody> <tr><td>Euro</td><td>29,6%</td></tr> <tr><td>USD*</td><td>28,6%</td></tr> <tr><td>Sterling Pound</td><td>14,1%</td></tr> <tr><td>Korean Won</td><td>9,6%</td></tr> <tr><td>Swiss Franc</td><td>6,4%</td></tr> <tr><td>Norwegian Krone</td><td>6,3%</td></tr> <tr><td>Japanese Yen</td><td>3,7%</td></tr> <tr><td>Taiwanese Dollar</td><td>0,9%</td></tr> <tr><td>Danish Krone</td><td>0,7%</td></tr> <tr><td>(*) EUR/ USD 100% hedged</td><td></td></tr> </tbody> </table>   | Euro                                   | 29,6%   | USD*                                      | 28,6%                                 | Sterling Pound   | 14,1%  | Korean Won      | 9,6%  | Swiss Franc           | 6,4%       | Norwegian Krone   | 6,3%  | Japanese Yen          | 3,7%     | Taiwanese Dollar | 0,9%    | Danish Krone        | 0,7%  | (*) EUR/ USD 100% hedged   |   | <table border="1"> <tbody> <tr><td>Euro</td><td>95,6%</td></tr> <tr><td>Others</td><td>4,4%</td></tr> </tbody> </table> | Euro            | 95,6%  | Others        | 4,4%  | <table border="1"> <tbody> <tr><td>Euro</td><td>42,9%</td></tr> <tr><td>USD*</td><td>27,6%</td></tr> <tr><td>Korean Won</td><td>13,6%</td></tr> <tr><td>Sterling Pound</td><td>6,1%</td></tr> <tr><td>Swiss Franc</td><td>4,9%</td></tr> <tr><td>Israel Shekel</td><td>4,4%</td></tr> <tr><td>Japanese Yen</td><td>2,3%</td></tr> <tr><td>Taiwanese Dollar</td><td>1,9%</td></tr> <tr><td>Others</td><td>2,6%</td></tr> <tr><td>(*) EUR/ USD 100% hedged</td><td></td></tr> </tbody> </table> | Euro | 42,9%   | USD*   | 27,6%  | Korean Won              | 13,6%           | Sterling Pound   | 6,1%  | Swiss Franc | 4,9%                   | Israel Shekel           | 4,4%              | Japanese Yen                | 2,3%    | Taiwanese Dollar  | 1,9%         | Others  | 2,6%  | (*) EUR/ USD 100% hedged |        | <table border="1"> <tbody> <tr><td>Euro</td><td>35,5%</td></tr> <tr><td>USD*</td><td>25,7%</td></tr> <tr><td>Sterling Pound</td><td>13,6%</td></tr> <tr><td>Korean Won</td><td>8,8%</td></tr> <tr><td>Swiss Franc</td><td>5,9%</td></tr> <tr><td>Norwegian Krone</td><td>5,8%</td></tr> <tr><td>Japanese Yen</td><td>3,4%</td></tr> <tr><td>Taiwanese Dollar</td><td>0,8%</td></tr> <tr><td>Danish Krone</td><td>0,7%</td></tr> <tr><td>(*) EUR/ USD 100% hedged</td><td></td></tr> </tbody> </table> | Euro                    | 35,5%          | USD*   | 25,7%        | Sterling Pound | 13,6%  | Korean Won          | 8,8%  | Swiss Franc                 | 5,9%         | Norwegian Krone | 5,8%            | Japanese Yen | 3,4%    | Taiwanese Dollar    | 0,8%              | Danish Krone   | 0,7%                    | (*) EUR/ USD 100% hedged |              | <table border="1"> <tbody> <tr><td>Euro</td><td>79,2%</td></tr> <tr><td>USD*</td><td>11,9%</td></tr> <tr><td>Swiss Franc</td><td>4,1%</td></tr> <tr><td>Norwegian Krone</td><td>2,9%</td></tr> <tr><td>Sterling Pound</td><td>1,9%</td></tr> <tr><td>(*) EUR/ USD 100% hedged</td><td></td></tr> </tbody> </table>  | Euro      | 79,2%                  | USD*                    | 11,9%        | Swiss Franc                 | 4,1%  | Norwegian Krone   | 2,9%         | Sterling Pound | 1,9%    | (*) EUR/ USD 100% hedged |              | <table border="1"> <tbody> <tr><td>Euro</td><td>32,5%</td></tr> <tr><td>USD*</td><td>25,3%</td></tr> <tr><td>Sterling Pound</td><td>13,8%</td></tr> <tr><td>Korean Won</td><td>10,2%</td></tr> <tr><td>Swiss Franc</td><td>7,5%</td></tr> <tr><td>Norwegian Krone</td><td>5,8%</td></tr> <tr><td>Japanese Yen</td><td>3,3%</td></tr> <tr><td>Others</td><td>1,7%</td></tr> <tr><td>(*) EUR/ USD 100% hedged</td><td></td></tr> </tbody> </table> | Euro            | 32,5% | USD*                  | 25,3% | Sterling Pound | 13,8% | Korean Won        | 10,2% | Swiss Franc     | 7,5%  | Norwegian Krone | 5,8%     | Japanese Yen   | 3,3%  | Others    | 1,7%  | (*) EUR/ USD 100% hedged |            | <table border="1"> <tbody> <tr><td>USD*</td><td>28,2%</td></tr> <tr><td>Euro</td><td>26,6%</td></tr> <tr><td>Sterling Pound</td><td>14,7%</td></tr> <tr><td>Korean Won</td><td>10,7%</td></tr> <tr><td>Swiss Franc</td><td>8,3%</td></tr> <tr><td>Norwegian Krone</td><td>6,2%</td></tr> <tr><td>Japanese Yen</td><td>3,6%</td></tr> <tr><td>Others</td><td>1,7%</td></tr> <tr><td>(*) EUR/ USD 100% hedged</td><td></td></tr> </tbody> </table>  | USD*         | 28,2%   | Euro    | 26,6%                  | Sterling Pound          | 14,7%  | Korean Won      | 10,7% | Swiss Franc           | 8,3% | Norwegian Krone | 6,2%       | Japanese Yen      | 3,6% | Others                | 1,7%  | (*) EUR/ USD 100% hedged |         | <b>CURRENCY BREAKDOWN</b><br>(% Gross) |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Euro  | 29,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| USD*  | 28,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Sterling Pound  | 14,1%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Korean Won  | 9,6%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Swiss Franc   | 6,4%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Norwegian Krone   | 6,3%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Japanese Yen  | 3,7%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Taiwanese Dollar  | 0,9%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Danish Krone  | 0,7%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| (*) EUR/ USD 100% hedged                                      |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Euro  | 95,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Others  | 4,4%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Euro  | 42,9%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| USD*  | 27,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Korean Won  | 13,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Sterling Pound  | 6,1%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Swiss Franc   | 4,9%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Israel Shekel   | 4,4%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Japanese Yen  | 2,3%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Taiwanese Dollar  | 1,9%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Others  | 2,6%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| (*) EUR/ USD 100% hedged                                      |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Euro  | 35,5%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| USD*  | 25,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Sterling Pound  | 13,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Korean Won  | 8,8%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Swiss Franc   | 5,9%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Norwegian Krone   | 5,8%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Japanese Yen  | 3,4%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Taiwanese Dollar  | 0,8%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Danish Krone  | 0,7%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| (*) EUR/ USD 100% hedged                                      |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Euro  | 79,2%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| USD*  | 11,9%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Swiss Franc   | 4,1%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Norwegian Krone   | 2,9%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Sterling Pound  | 1,9%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| (*) EUR/ USD 100% hedged                                      |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Euro  | 32,5%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| USD*  | 25,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Sterling Pound  | 13,8%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Korean Won  | 10,2%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Swiss Franc   | 7,5%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Norwegian Krone   | 5,8%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Japanese Yen  | 3,3%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Others  | 1,7%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| (*) EUR/ USD 100% hedged                                      |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| USD*  | 28,2%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Euro  | 26,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Sterling Pound  | 14,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Korean Won  | 10,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Swiss Franc   | 8,3%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Norwegian Krone   | 6,2%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Japanese Yen  | 3,6%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Others  | 1,7%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| (*) EUR/ USD 100% hedged                                      |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>PERFORMANCE CONTRIBUTORS</b><br>(Contribution to return %) | <table border="1"> <thead> <tr> <th>Contributors</th> <th></th> </tr> </thead> <tbody> <tr><td>Babcock</td><td>1,5%</td></tr> <tr><td>Teekay Corp.</td><td>0,7%</td></tr> <tr><td>Dixons Carphone</td><td>0,5%</td></tr> <tr><td>International Seaways</td><td>0,4%</td></tr> <tr><td>Costamare</td><td>0,2%</td></tr> <tr><td><b>Detractors</b></td><td></td></tr> <tr><td>Maire Tecnimont</td><td>-0,4%</td></tr> <tr><td>Ensko</td><td>-0,8%</td></tr> <tr><td>Petra Diamonds</td><td>-0,8%</td></tr> <tr><td>Golar LNG</td><td>-1,5%</td></tr> <tr><td>Aryzta</td><td>-2,5%</td></tr> </tbody> </table>   | Contributors                           |   | Babcock                                   | 1,5%                                  | Teekay Corp.   | 0,7%   | Dixons Carphone | 0,5%  | International Seaways | 0,4%       | Costamare   | 0,2%  | <b>Detractors</b>     |          | Maire Tecnimont  | -0,4%   | Ensko               | -0,8% | Petra Diamonds   | -0,8%   | Golar LNG   | -1,5%           | Aryzta | -2,5%         | <table border="1"> <thead> <tr> <th>Contributors</th> <th></th> </tr> </thead> <tbody> <tr><td>Sacyr</td><td>0,5%</td></tr> <tr><td>Repsol</td><td>0,1%</td></tr> <tr><td>Miquel y Costas</td><td>0,1%</td></tr> <tr><td>Aedas Homes</td><td>0,0%</td></tr> <tr><td>Neinor Homes</td><td>0,0%</td></tr> <tr><td><b>Detractors</b></td><td></td></tr> <tr><td>Vocento</td><td>-0,6%</td></tr> <tr><td>Meliá Hotels</td><td>-0,5%</td></tr> <tr><td>Bankia</td><td>-0,7%</td></tr> <tr><td>Quabit</td><td>-1,1%</td></tr> <tr><td>Elecnor</td><td>-1,6%</td></tr> </tbody> </table> | Contributors  |      | Sacyr   | 0,5%   | Repsol   | 0,1%                    | Miquel y Costas | 0,1%   | Aedas Homes   | 0,0%        | Neinor Homes           | 0,0%                    | <b>Detractors</b> |                             | Vocento | -0,6%             | Meliá Hotels | -0,5%   | Bankia  | -0,7%                    | Quabit | -1,1%   | Elecnor  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| Contributors  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Babcock   | 1,5%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay Corp.  | 0,7%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Dixons Carphone   | 0,5%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| International Seaways   | 0,4%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Costamare   | 0,2%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>Detractors</b>   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Maire Tecnimont   | -0,4%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Ensko   | -0,8%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Petra Diamonds  | -0,8%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Golar LNG   | -1,5%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aryzta  | -2,5%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Contributors  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Sacyr   | 0,5%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Repsol  | 0,1%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Miquel y Costas   | 0,1%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aedas Homes   | 0,0%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Neinor Homes  | 0,0%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>Detractors</b>   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Vocento   | -0,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Meliá Hotels  | -0,5%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Bankia  | -0,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Quabit  | -1,1%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Elecnor   | -1,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Contributors  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Babcock   | 1,7%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Mylan   | 0,5%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay Corp.  | 0,4%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Porsche   | 0,3%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Catcher   | 0,3%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>Detractors</b>   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Iliad   | -0,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| OCI NV  | -0,5%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Golar LNG   | -0,9%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Transocean  | -0,9%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aryzta  | -2,1%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Contributors  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Babcock   | 1,3%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay Corp.  | 0,6%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Dixons Carphone   | 0,5%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| International Seaways   | 0,3%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Costamare   | 0,2%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>Detractors</b>   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Maire Tecnimont   | -0,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Ensko   | -0,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Petra Diamonds  | -0,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Golar LNG   | -1,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aryzta  | -2,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Contributors  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Babcock   | 1,2%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay Corp.  | 0,6%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Dixons Carphone   | 0,5%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| International Seaways   | 0,3%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Costamare   | 0,2%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>Detractors</b>   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Maire Tecnimont   | -0,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Ensko   | -0,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Petra Diamonds  | -0,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Golar LNG   | -1,2%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aryzta  | -2,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Contributors  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Babcock   | 1,4%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Teekay Corp.  | 0,7%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Dixons Carphone   | 0,5%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| International Seaways   | 0,3%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Costamare   | 0,2%  |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>Detractors</b>   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Maire Tecnimont   | -0,4%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Ensko   | -0,7%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Petra Diamonds  | -0,8%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Golar LNG   | -1,3%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aryzta  | -2,6%   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>IN &amp; OUT OF THE PORTFOLIO</b>                          | <table border="1"> <tbody> <tr><td><b>In the portfolio</b></td><td></td></tr> <tr><td>Repsol</td><td></td></tr> <tr><td>Logista</td><td></td></tr> <tr><td>Aedas Home</td><td></td></tr> <tr><td>Viscofan</td><td></td></tr> <tr><td><b>Out of the portfolio</b></td><td></td></tr> <tr><td>DHT Holdings</td><td></td></tr> <tr><td>Bonheur</td><td></td></tr> <tr><td>Mitchells &amp; Butlers</td><td></td></tr> </tbody> </table>   | <b>In the portfolio</b>                |   | Repsol                                    |                                       | Logista  |  | Aedas Home      |       | Viscofan              |            | <b>Out of the portfolio</b>   |       | DHT Holdings          |          | Bonheur          |         | Mitchells & Butlers |       | <table border="1"> <tbody> <tr><td><b>In the portfolio</b></td><td></td></tr> <tr><td>Neinor Homes</td><td></td></tr> <tr><td>Duro Felguera</td><td></td></tr> <tr><td><b>Out of the portfolio</b></td><td></td></tr> <tr><td>Hyundai</td><td></td></tr> </tbody> </table> | <b>In the portfolio</b>   |   | Neinor Homes    |        | Duro Felguera |   | <b>Out of the portfolio</b>   |      | Hyundai |        | <table border="1"> <tbody> <tr><td><b>In the portfolio</b></td><td></td></tr> <tr><td>DHT Holdings</td><td></td></tr> <tr><td>Bonheur</td><td></td></tr> <tr><td>Mitchells &amp; Butlers</td><td></td></tr> <tr><td><b>Out of the portfolio</b></td><td></td></tr> <tr><td>DHT Holdings</td><td></td></tr> <tr><td>Bonheur</td><td></td></tr> <tr><td>Mitchells &amp; Butlers</td><td></td></tr> </tbody> </table> | <b>In the portfolio</b> |                 | DHT Holdings   |   | Bonheur     |                        | Mitchells & Butlers     |                   | <b>Out of the portfolio</b> |         | DHT Holdings      |              | Bonheur |   | Mitchells & Butlers      |        | <table border="1"> <tbody> <tr><td><b>In the portfolio</b></td><td></td></tr> <tr><td>DHT Holdings</td><td></td></tr> <tr><td>Bonheur</td><td></td></tr> <tr><td>Mitchells &amp; Butlers</td><td></td></tr> <tr><td><b>Out of the portfolio</b></td><td></td></tr> <tr><td>DHT Holdings</td><td></td></tr> <tr><td>Bonheur</td><td></td></tr> <tr><td>Mitchells &amp; Butlers</td><td></td></tr> </tbody> </table>  | <b>In the portfolio</b> |                | DHT Holdings   |              | Bonheur        |  | Mitchells & Butlers |       | <b>Out of the portfolio</b> |              | DHT Holdings    |                 | Bonheur      |         | Mitchells & Butlers |                   | <table border="1"> <tbody> <tr><td><b>In the portfolio</b></td><td></td></tr> <tr><td>DHT Holdings</td><td></td></tr> <tr><td>Bonheur</td><td></td></tr> <tr><td>Mitchells &amp; Butlers</td><td></td></tr> <tr><td><b>Out of the portfolio</b></td><td></td></tr> <tr><td>DHT Holdings</td><td></td></tr> <tr><td>Bonheur</td><td></td></tr> <tr><td>Mitchells &amp; Butlers</td><td></td></tr> </tbody> </table> | <b>In the portfolio</b> |                          | DHT Holdings |   | Bonheur   |                        | Mitchells & Butlers     |              | <b>Out of the portfolio</b> |       | DHT Holdings  |              | Bonheur        |         | Mitchells & Butlers      |              | <b>IN &amp; OUT OF THE PORTFOLIO</b>   |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>In the portfolio</b>                                       |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Repsol  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Logista   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Aedas Home  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Viscofan  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>Out of the portfolio</b>                                   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| DHT Holdings  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Bonheur   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Mitchells & Butlers   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>In the portfolio</b>                                       |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Neinor Homes  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Duro Felguera   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>Out of the portfolio</b>                                   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Hyundai   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>In the portfolio</b>                                       |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| DHT Holdings  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Bonheur   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Mitchells & Butlers   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>Out of the portfolio</b>                                   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| DHT Holdings  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Bonheur   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Mitchells & Butlers   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>In the portfolio</b>                                       |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| DHT Holdings  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Bonheur   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Mitchells & Butlers   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>Out of the portfolio</b>                                   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| DHT Holdings  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Bonheur   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Mitchells & Butlers   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>In the portfolio</b>                                       |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| DHT Holdings  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Bonheur   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Mitchells & Butlers   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| <b>Out of the portfolio</b>                                   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| DHT Holdings  |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Bonheur   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |
| Mitchells & Butlers   |   |  |   |   |                                       |  |  |                 |       |                       |            |   |       |                       |          |                  |         |                     |       |  |   |   |                 |        |               |   |   |      |         |        |  |                         |                 |  |   |             |                        |                         |                   |                             |         |                   |              |         |   |                          |        |   |                         |                |  |              |                |  |                     |       |                             |              |                 |                 |              |         |                     |                   |  |                         |                          |              |   |           |                        |                         |              |                             |       |   |              |                |         |                          |              |  |                 |       |                       |       |                |       |                   |       |                 |       |                 |          |                |       |           |       |                          |            |   |              |   |         |                        |                         |        |                 |       |                       |      |                 |            |                   |      |                       |       |                          |         |  |       |           |       |        |                 |   |              |              |         |      |              |      |                 |         |                       |      |   |         |                        |                         |                 |       |       |            |                |       |           |       |        |                 |   |      |                       |      |      |           |      |      |                   |      |      |         |      |      |        |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |            |      |      |                       |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |   |         |                        |                         |        |      |      |           |      |      |         |      |      |                       |      |      |            |      |      |     |      |      |                 |      |      |              |      |      |         |      |      |         |      |      |               |

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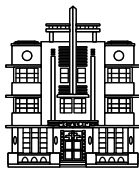
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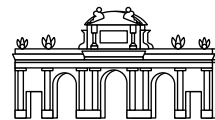
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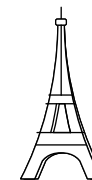


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